

House Study Bill 319

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
APPROPRIATIONS BILL BY
CHAIRPERSON OLDSO)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act making appropriations for specified energy-related
2 purposes and providing an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2933YC 82
5 rn/cf/24

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1 1 Section 1. NEW SECTION. 469.10 IOWA POWER FUND ==
1 2 APPROPRIATION.
1 3 1. There is appropriated from the general fund of the
1 4 state to the office of energy independence, if enacted by 2007
1 5 Iowa Acts, House Study Bill 305, or its successor, for each
1 6 fiscal year of the fiscal period beginning July 1, 2008, and
1 7 ending June 30, 2011, the sum of twenty-five million dollars
1 8 to be used for awarding grants and making loans from the Iowa
1 9 power fund, if enacted by 2007 Iowa Acts, House Study Bill
1 10 305, or its successor.
1 11 2. Of the moneys appropriated to the office and deposited
1 12 in the fund, the office shall utilize up to one and
1 13 five-tenths percent of the amount appropriated from the fund
1 14 for a fiscal year for administrative costs.
1 15 3. Of the moneys appropriated to the office and deposited
1 16 in the fund, there shall be allocated on an annual basis two
1 17 million five hundred thousand dollars to the department of
1 18 economic development for deposit into the workforce training
1 19 and economic development funds of the community colleges
1 20 created pursuant to section 260C.18A. Of the funds so
1 21 deposited into the workforce training and economic development
1 22 funds of the community colleges, two million five hundred
1 23 thousand dollars shall be used each year in the development
1 24 and expansion of energy industry areas and for the
1 25 department's north American industrial classification system
1 26 for targeted industry areas established pursuant to section
1 27 260C.18A.
1 28 4. Notwithstanding section 8.33, amounts appropriated
1 29 pursuant to this section shall not revert but shall remain
1 30 available for the purposes designated for the following fiscal
1 31 year. Notwithstanding section 12C.7, subsection 2, interest
1 32 or earnings on moneys in the funds shall be credited to the
1 33 fund.
1 34 Sec. 2. IOWA POWER FUND. There is appropriated from the
1 35 general fund of the state to the office of energy
2 1 independence, if enacted by 2007 Iowa Acts, House Study Bill
2 2 305, or its successor, for the fiscal year beginning July 1,
2 3 2006, and ending June 30, 2007, the following amount, or so
2 4 much thereof as is necessary, to be used for the purposes
2 5 designated:
2 6 For deposit in the Iowa power fund, if enacted by 2007 Iowa
2 7 Acts, House Study Bill 305, or its successor:
2 8 \$ 24,670,000
2 9 1. Of the moneys appropriated to the office and deposited
2 10 in the fund, the office shall utilize up to one and
2 11 five-tenths percent of the amount appropriated from the fund
2 12 for administrative purposes.
2 13 2. Of the moneys appropriated to the office and deposited
2 14 in the fund, there shall be allocated two million five hundred
2 15 thousand dollars to the department of economic development for
2 16 deposit into the workforce training and economic development
2 17 funds of the community colleges created pursuant to section
2 18 260C.18A. Of the funds so deposited into the workforce

2 19 training and economic development funds of the community
2 20 colleges, two million five hundred thousand dollars shall be
2 21 used each year in the development and expansion of energy
2 22 industry areas and for the department's north American
2 23 industrial classification system for targeted industry areas
2 24 established pursuant to section 260C.18A.

2 25 3. Notwithstanding section 8.33, amounts appropriated
2 26 pursuant to this section shall not revert but shall remain
2 27 available for the purposes designated for the following fiscal
2 28 year. Notwithstanding section 12C.7, subsection 2, interest
2 29 or earnings on moneys in the funds shall be credited to the
2 30 fund.

2 31 Sec. 3. 2007 Iowa Acts, Senate File 403, section 5, if
2 32 enacted, is repealed.

2 33 Sec. 4. EFFECTIVE DATE. This Act, being deemed of
2 34 immediate importance, takes effect upon enactment.

2 35 EXPLANATION

3 1 This bill makes appropriations from the general fund of the
3 2 state to the office of energy independence, if enacted by 2007
3 3 Iowa Acts, House Study Bill 305, or its successor, to be used
3 4 for awarding grants and making loans from the Iowa power fund,
3 5 also if enacted by 2007 Iowa Acts, House Study Bill 305, or
3 6 its successor.

3 7 The bill appropriates \$25 million from the general fund of
3 8 the state for the above-stated purposes for each fiscal year
3 9 of the fiscal period beginning July 1, 2008, and ending June
3 10 30, 2011. The bill also appropriates \$24,670,000 for the
3 11 above-stated purposes for the fiscal year beginning July 1,
3 12 2006, and ending June 30, 2007.

3 13 The bill provides that of the moneys appropriated to the
3 14 office and deposited in the fund, the office shall utilize up
3 15 to 1.5 percent of the amount appropriated from the fund for
3 16 administrative purposes. The bill also provides that of the
3 17 moneys appropriated to the office and deposited in the fund,
3 18 there shall be allocated \$2.5 million to the department of
3 19 economic development for deposit into the workforce training
3 20 and economic development funds of the community colleges
3 21 created pursuant to Code section 260C.18A. Of the funds so
3 22 deposited into the workforce training and economic development
3 23 funds of the community colleges, \$2.5 million shall be used
3 24 each year in the development and expansion of energy industry
3 25 areas and for the department's north American industrial
3 26 classification system for targeted industry areas established
3 27 pursuant to Code section 260C.18A.

3 28 The bill additionally repeals a provision contained in 2007
3 29 Iowa Acts, Senate File 403, if enacted, which appropriates
3 30 \$250,000 from the general fund of state to the office of the
3 31 governor and lieutenant governor for the fiscal year beginning
3 32 July 1, 2006, and ending June 30, 2007, for initial
3 33 implementation of the office of energy independence.

3 34 The bill takes effect upon enactment.

3 35 LSB 2933YC 82

4 1 rn:rj/cf/24